Charity Registration Number: 299679
Scottish Charity Number: SC042789
Company Registration Number: 2212082
(England & Wales)

Sands
Stillbirth & neonatal death charity

Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Trustees' Report & Accounts
Year Ending 31 March 2016

Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Legal and Administrative Information

Sands
Stillbirth & neonatal death charity

Trustees	Angela McCafferty (Chair) Derek Jenkins (Vice Chair) Michael Smith (Treasurer) Reg Bailey, CBE Sarah-Jane Evans Edward Ford Stephanie Frearson Dr. Alyson Hunter Dr. Margaret Evans (Resigned 1 May 2015) Joel Mitchell Zoe Renton Mary Catherine Roberts
Company Secretary	Danyanne Quemper
Charity Number	299679
Scottish Charity Number	SC042789
Company Number	2212082
Registered office	Victoria Charity Centre 11 Belgrave Road, London SW1V 1RB
Auditors	HW Fisher & Company Acre House 11-15 William Road London NW1 3ER
Principal Bankers	Unity Trust Bank Nine Brindley Place Birmingham B1 2HB
Principal Solicitors	Foot Anstey Salt Quay House 4 North East Quay Sutton Harbour Plymouth Devon PL4 0BN

Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
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Objects and values of the charity

The Trustees, who are also Directors of the charity for the purposes of the Companies Act, submit their annual report and accounts of Sands (Stillbirth and Neonatal Death Society) for the year ended 31 March 2016.

The Trustees confirm that the annual report and accounts of the charity have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's constitution, applicable law and the requirements of the *"Accounting and Reporting by Charities: Statement of Recommended Practice"*, applicable in the UK and Republic of Ireland (FRS102), effective 1 January 2015.

The objects of Sands are: -

1. to promote the emotional, psychological and physical well-being of parents, their families and friends, when a baby dies in utero, at birth or soon after birth, by:
   1.1 the provision of support and information to those so bereaved and their carers; and
   1.2 by working collaboratively with health and social care professionals to improve and enhance professional practice with bereaved parents; and
2. to promote research and the implementation of best practice that will help identify the causes and reduce the incidence of the death of a baby in utero, at birth or soon after birth, and to publish the results of such research.

Sands' values:

- We are compassionate, dedicated and strive for excellence in everything we do.
- Our aim is to provide inclusive and informed support; our response is individual and sensitive.
- Our working relationships are collaborative, based on trust, integrity and respect.
- We are passionate about sharing and improving knowledge.

Stillbirth & Neonatal Death Society Lothians

Stillbirth & Neonatal Death Society Lothians, a charity also registered in Scotland (No. SC024375), has similar objectives, but has separate management and legal status. There were no material transactions during the year or balances at the year-end between Sands and Stillbirth & Neonatal Death Society Lothians.

Structure, Governance and Management

Sands was formally established in 1988 and is constituted in England and Wales as a company limited by guarantee, Company Number 2212082. The company's registered address is 11 Belgrave Road, London SW1V 1RB. Sands is also registered with the Charity Commission as a Charity in England and Wales (Charity Number 299679) and with the Office of the Scottish Charity Regulator (Charity Number SC042789).

In addition to the leased office in London, at which the company is registered, the charity also leases offices in Northern Ireland (Portadown) and Scotland (Glasgow) and contracts to provide additional meeting space to support its national remit and nationwide operations, including its network of 99 Sands' Groups.

Sands governing document is the charity's Articles of Association, last amended in 2014 and adopted by the members at Annual General Meeting (AGM) on 18 October 2014. The charity is governed by a Board of Trustees, elected by the members at AGM in accordance with the Articles. The AGM is normally held in October each year. All paid up members are entitled to receive notice of, attend and vote at AGM as required by the Articles of Association and company law. Voting is carried out by a show of hands and the process is overseen by the Internal Auditor, Fish Partnership.

The Articles of Association provide that no more than 12 Directors may hold office at any one time, unless the office of Treasurer has not been filled. At least 50% of the total number of Trustees must be personally bereaved, as defined by the Articles. Under Article 18.9 of the Articles of Association, the Board may appoint an individual who is willing to act as a Director in the event that an insufficient number of Directors have been appointed or to fill casual vacancies as they arise. Trustees thus co-opted are eligible to be nominated for election at the next Annual General Meeting. There were no co-opted Trustees during the financial year under review. The Board of Trustees have adopted a *Trustee Recruitment, Selection and Induction* policy to support recruitment in 2016.

Newly co-opted/elected Trustees are provided with an induction pack upon recruitment, the contents of which are set out in the policy document, which includes the latest guidance from the Charity Commission[1] as well as key information about the charity and consent forms, as appropriate. The induction process also includes a one-to-one meeting with the Chair to hear about the board's ways of working and its priorities, and meetings with the Chief Executive and other key members of staff to find out more about the charity's history and work and its current priorities.

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[1] *The essential trustee: what you need to know, what you need to do* (CC3, July 2015)
https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/509664/cc3_lowink.pdf

The Trustees that served during the financial year under review and up to AGM 2016 are as follows:

Angela McCafferty	(Elected 23 November 2013)
Derek Jenkins	(Elected 23 November 2013, Re-elected 3 October 2015)
Michael Smith	(Elected 23 November 2013, Re-elected 3 October 2015)
Reg Bailey, CBE	(Elected 18 October 2014)
Sarah-Jane Evans	(Elected 23 November 2013, Re-elected 18 October 2014)
Edward Ford	(Elected 23 November 2013, Re-elected 3 October 2015)
Stephanie Frearson	(Elected 23 November 2013, Re-elected 3 October 2015)
Dr. Margaret Evans	(Elected 18 October 2014, Resigned 1 May 2015)
Dr. Alyson Hunter	(Elected 18 October 2014)
Joel Mitchell	(Elected 18 October 2014)
Zoe Renton	(Elected 18 October 2014)
Mary Catherine Roberts	(Elected 18 October 2014)

Sands' current Articles limit Trustees to a maximum of seven years' service from the AGM at which they are first elected. None of the Trustees have any beneficial interest in the company and, like all other members of the company, guarantee to contribute £1 in the event of a winding up of the charity.

Short biographies of all Trustees are on the Sands website at the following link: www.uk-sands.org/about-us/our-team/board-of-trustees

The functions of the Board of are set out in Clause 22 of the Articles of Association and include setting the overall strategic development of the charity; reviewing and adopting the annual business plan and budget; monitoring the performance of the charity in relation to plans and budgets; ensuring that the charity's affairs are conducted in accordance with generally accepted standards of performance and propriety; overseeing the performance and activities of local Sands Groups and ensuring that appropriate advice is taken, particularly with regard to matters of legal compliance and financial viability.

The Board of Trustees meets at least four times a year to discharge its strategic function and make decisions in furtherance of the charity's aims and objectives, in accordance with the provisions set out at Clause 25 of the Articles of Association. Decisions are made in accordance with Clause 24 of the Articles of Association, which provide that decisions may be taken by a simple majority of votes, with the Chair having a casting vote where there is an equality of votes for/against a particular proposal.

The quorum for Board meetings is one third of the total number of Directors, at least one half of whom must be personally bereaved.

The Board adopted a significant number of policies in 2015, including areas such as Anti-Corruption and Bribery; Code of Conduct; Conflict of Interest; Risk Management and Whistleblowing. The Board also convened four Sub-Committees, with appropriate *Terms of Reference*, in key governance areas of (i) Audit and Risk, (ii) Governance, (iii) Finance, and (iv) Research. Each of the four Sub-Committees reviewed their programme of work during the year and each completed a *Sub-Committee Annual Report Summary*.

Ongoing Board development is of high priority for the Board of Trustees and is the responsibility of the Governance Sub-Committee. The Board convenes bi-annually to focus on areas for development and completed a number of development actions in the period under review from the targets set in January 2015. Areas of focus for future development include (i) reviewing the fidelity and effectiveness of policy implementation, (ii) revising existing policies in line with emerging statute, case law and best practice, (iii) devising new policies, particularly in the area of volunteer practice and (iv) conducting a *Board Effectiveness Review*.

Day to day operations of the charity and key management personnel

Day to day management of the charity has been delegated by the Board of Trustees to the Chief Executive and Senior Leadership Group at Sands, in line with the *Framework of Authorities* policy adopted in 2015. The guidance in the *Framework of Authorities* is also reflected in the *Groups' Handbook* and other policies relating to volunteers and supporters. Decisions at this executive level are taken in line with the Business Plan and associated budget approved by the Board of Trustees. Additional proposals which support the delivery of the Business Plan may be tabled at board meetings, where operational demands require.

The period of review was marked by the retirement of the Chief Executive, Neal Long in September 2015. Judith Abela acted as Interim Chief Executive pending the recruitment of Dr. Clea Harmer, who took up the role of Chief Executive in July 2016.

The Senior Leadership Group includes three *'Heads of'* Department in the key functional areas of (i) Operations, (ii) Fundraising and Communications, and (iii) Finance and Resources.

- Judith Abela held the role of Head of Operations but stepped up to the Interim Chief Executive role in September 2015; a post she held until July 2016, when she resigned from the organisation. Kea Horvers now holds the post of Interim Head of Operations.
- Jacqui Clinton held the role of Interim Head of Fundraising and Communications from January 2015 to December 2015. Jerry Doyle now holds the role of Head of Fundraising and Communications.
- Danyanne Quemper was appointed to the role of Head of Finance and Resources in January 2015 and continues in post.

The Chief Executive and Senior Leadership Group are responsible for, and provide oversight of the delivery of Sands' organisational strategy and annual business planning for the organisation, including the Finance, HR and IT functions; ensuring compliance with statutory requirements and best practice approaches at national level.

Staffing and staff profile

The charity employed an average of 53 staff during the period under review; almost 60% of whom are based outside of London.

Nearly 40% of staff worked directly with beneficiaries to achieve the objectives of the organisation and 25% worked to promote the charity's aims through Fundraising and Communications activities. A further 25% of staff were dedicated to supporting Groups Network and Volunteering activities at local and national level, with Support Staff accounting for just 10% of total staff.

Staff pay and remuneration at Sands for all grades has traditionally been set by historical benchmarks but also driven by market trends at the point of recruitment. In recognition of this anomaly, the Board of Trustees initiated a *'Job Evaluation and Pay Benchmarking Review'* exercise in 2015, which will be reviewed in the latter part of 2016. The aim of this exercise is to establish a clear and transparent pay structure for the organisation which supports recruitment and retention strategies.

Sands Groups Network and Volunteers

Sands' activities at national level are supported by a national volunteer network of Sands' Groups which provide invaluable support at a local level, through their knowledge of local demographics and services, allowing Sands to tailor its services and responses appropriately around the UK. Sands Groups are actively involved in providing peer support for bereaved parents through the use of trained volunteer befrienders. Our volunteers also work closely with local hospitals to promote Sands' Bereavement Care Training and support literature developed by Sands, plus a range of other support for healthcare professionals such as the Bereavement Care Guidelines and Audit Tool. These all allow healthcare professionals to better support bereaved parents. Groups also fund critical resources such as bespoke bereavement suites in maternity units, support materials such as memory boxes, and pay for healthcare professionals to access training and the Sands/Bliss joint conference. Groups lead on local fundraising efforts and are a key part of Sands' awareness raising on the issue of stillbirth and neonatal death.

Groups also play a vital role in our work to prevent the loss of babies' lives by directly supporting our Research Fund.

The organisation recognises and is very grateful for the wonderful programmes of work being delivered at local level by Sands' volunteers and has developed ten regional networks to provide ongoing support with these programmes.

Sands is committed to increasing the level of support we offer to our local volunteers, and the Groups Team increased in size in 2015/16, to 12 part time members of staff (who received additional hours during the year in response to need) and 2 full time staff. We held a series of regional Network Days across the UK, providing opportunities for volunteers to meet staff, receive support and share good practice between volunteer Groups.

Looking forward, Sands will be producing a new suite of policies for volunteers in 2016/17, and working closely with Groups around tailoring support more effectively to their needs.

Strategies for achieving Sands' aims and objectives

In 2014, Sands launched its three-year strategy to take forward the vision and purpose of the organisation, which focused on five key priority areas:

- Better support
- Improving bereavement care
- Effective organisation and increased revenue
- Fewer baby deaths
- Bigger, better profile

For each of the years within the Strategic Plan, a Business Plan and associated budget has been drafted and approved by the Board of Trustees, which aligns with the overarching strategy for the charity. Departmental, team and individual performance plans reflect the agreed strategy, by setting out clear business and individual targets. Actual achievement against Business Plan targets is reviewed by the Board of Trustees on a quarterly basis; with exceptions addressed in consultation with the wider staff team. The expansion of the Network Coordinator roles in 2015-2016 has enabled greater synergy and collaboration across Sands' Group Networks. Targeted training and other supports, such as Staff Away Days, have been a feature of this collaborative approach in 2015-2016 and has helped to identify challenges and opportunities for the organisation to realise its strategy.

Criteria for measuring success

As part of its Business Plan reporting in 2015-2016, Sands developed a matrix framework for measuring and recording its impact effectiveness and progress against plan and prior year performance; focusing on key performance indicators. Integral to this approach is the ongoing support of Sands' Group Networks, ensuring greater visibility across activities at national level by improving the quality and return ratio of financial returns at Group level.

In recognising that many in-house processes could be more seamlessly integrated and automated, including processes for information 'capture', Sands will, in 2016-2017, review its information needs and potential, in consultation with external stakeholders, to digitalise these approaches, allowing the organisation to focus on driving outcomes and impact measurement in a more meaningful way.

Public Benefit

The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

The objects of the charity are to provide support and information to those affected by the death of baby in utero, at birth or soon after birth; to improve the quality of bereavement care and to promote research and implementation of best practice to reduce the number of babies dying.

Sands provides a range of services which are free of charge to the public, including a national helpline and support forum; Group support events and resources for anyone affected by the death of a baby, such as *Lights of Love* and *Sands Annual Garden* events; and support literature. Sands provides Befriender Training across its Groups and Volunteering Networks to support the delivery of support and local services in the community. Sands has also produced a range of resources targeted at healthcare professionals, including working directly with universities and hospital trusts to inform student midwife education. Sands spent in excess of £2.3M on these activities in 2015-2016.

Since 2012, Sands has committed just under £0.5M in Research Grants to support a wide range of studies targeted at the reduction of stillbirth and neo-natal death. Sands aims to further build research capacity in this area through the official launch of its Research Fund in June 2016, which is funded through the Groups Network, individual and corporate fundraising initiatives.

Grant-making activities

Sands has funded a number of key research programmes over the past four years, many of which have published reports in the period under review, the focus of which has been to build a scientific body of knowledge to inform ways to reduce stillbirth and neonatal death.

A synopsis of the key research projects funded by Sands which reported in the period under review can be found on the website here:

http://www.uk-sands.org/research/current-projects/sands-funded-projects

The Board of Trustees placed renewed focus on Sands' grant-making activities in 2015 and set up a Research Sub Committee to inform a research strategy for the organisation, including a research funding decision process. This focus led to the setting up of Sands' Perinatal Expert Panel (PEP); a panel of ten eminent experts in the field of perinatal research who will review the applications for research funding each year.

http://www.uk-sands.org/research/apply-research-funding-sands/perinatal-expert-panel

The PEP will review the applications received for Research funding each year, against Sands' research priorities, and provide advice to Sands' on scientific matters to inform the grant-making process. As Sands' widens the scope of its grant-making activities, the PEP will monitor the overall grant portfolio to ensure that the focus remains within the charitable objectives and values of the organisation.

Risk Identification and Management

The Trustees are committed to a programme of risk management as a key element of its strategy to further the aims and objectives of the charity by ensuring the continuity and sustainability of the organisation.

The Audit & Risk Sub Committee of the Board of Trustees reviews the Risk Register on a quarterly basis to identify the potential impact of key risks and appropriate measures required as part of renewed focus on identifying, mitigating and managing risk at the charity.

The Trustees acknowledge that the high levels of surplus cash being held across the Sands Group Networks pose a risk to the charity in terms of donor accountability and Sands' public benefit remit and will strengthen the support provided to Sands Groups to help them to implement appropriate programmes to reduce the surplus.

Further, that a key risk for the charity in 2016-2017 is the failure to utilise *all* of the resources donated to the charity for the explicit charitable objectives of the organisation and that Sands will be unable to defend the policy adopted by many Sands Groups of accumulating significant levels of 'unnecessary' reserves.

Sands' staff will work directly with the Groups Networks in 2016-2017 to ensure that the organisation remains compliant with charity legislation and will support Groups, through the Groups Network structure, to identify appropriate uses of such cash in line with the organisation's charitable aims.

Achievements and Performance

Introduction

2015-2016 marked the second of the three-year 2014-2017 Strategy, which saw a renewed focus and review of how the organisation was delivering on its core aims of:

- supporting anyone affected by the death of a baby
- working in partnership with health professionals to ensure that bereaved parents and their families receive the best possible care
- the promotion and funding of research to reduce the loss of babies' lives.

Although 2014 saw a welcome reduction in the overall rate of baby deaths in the UK, a total of 5,558 babies died just before, during or soon after birth. The UK rate remains stubbornly high when compared with other European countries, which makes Sands' work even more relevant and vital.

With greater awareness and increased demand for Sands' services in 2015, the organisation introduced approaches for monitoring actual performance against targets and initiated several service reviews to inform better ways of working which focus on positioning the organisation to meet those targets. Although gaps in staffing during the year meant that Sands could not fully realise its Business Plan potential, the organisation reached an ever-wider audience through a number of strategic initiatives and partnerships targeted to raise the profile of the charity.

Additional resources introduced to the Group and Volunteering Networks helped to promote greater effectiveness and synergy in delivering support and realising fundraising targets at local and national level.

2015 was also a year marked by several high-profile charity governance failures, which brought additional focus on charities in terms of fundraising activities and also in respect of due diligence approaches and probity. The Business Plan approved for 2015-2016 therefore also included a renewed focus on accountability and transparency across every aspect of the charity's operations.

The programme of annual activity included a significant focus on the effective governance of the charity and culminated with the relocation of the London office from Portland Place, W1 to the Victoria Charity Centre in SW1 in March 2016.

Review of Activities from 1 April 2015 to 31 March 2016

Sands' charitable activities to progress each of its three aims are summarised under the following headings:

1. **Support** – to support anyone affected by the death of a baby
2. **Improving Bereavement Care** – to work in partnership with health professionals to ensure that bereaved parents and their families receive the best possible care
3. **Research and Prevention** – to promote and fund research and other initiatives to reduce the loss of babies' lives.

Sands offers support to parents, their families and friends through a range of services.

1. **Support** – Sands offers support to parents, their families and friends through a range of services.

1.1 Bereavement support services from Groups, Helpline services and online support forum

Underpinning much of the support provided at national level is the wonderful work carried out by the Group Networks of Sands' volunteers, who work tirelessly in their local communities to provide support to bereaved parents and their families. An emphasis on greater recognition and support in this key area of activity will be a focus for Sands in 2016-2017.

During the year the Helpline team responded to a total of 6,154 people; marking a 20% increase in demand for services since 2014-2015 (3,053 of whom contacted us by email and 3,101 by telephone). Much of this increased activity was due to greater awareness, driven by improved media and press coverage.

The Sands Forum offers additional support for anyone affected by the death of a baby in a way that is secure and safe and which allows parents the opportunity to talk about their baby and share their story with others who have had a similar experience and where their baby's death can be acknowledged and understood. There are currently over 12,000 members of the forum with over 1,500 new users registering during the year. The Forum is available 24 hours a day; allowing people to use the service whenever they feel the need.

1.2 Support events, literature and resources

Sands held its two main support events in June and December; the annual Sands Garden Day was attended by over 300 people and 12 Lights of Love services were held in Durham and Wearside, Exeter, Huddersfield, Guernsey, Liverpool, London, Northern Ireland (2), Nottingham, Scotland, Wales and Warrington. Many of Sands Groups have also created a focus in their local community for such events by providing a range of commemorative facilities, in consultation with local authorities.

All of Sands support booklets are freely available in hard copy and via download from the website. A review of the literature in context of emerging audiences will be the next priority for this area. A review of the website and e-commerce functions was also completed and will be refreshed in 2016.

Sands is also working on a *Bereavement Support App* for mobile devices which will launch in 2016.

1.3 Resourcing Sands' Networks and volunteers

Sands continues to expand its activities at national and regional level and has grown its network of national coordinators. There are now 10 networks in operation which have provided direct support to existing Sands Groups and which have also helped to develop a number of new groups. There are now a total number of 99 Sands' Groups operating nationwide who provide invaluable support at local level, offering peer support for bereaved parents provided by trained volunteer befrienders, often in the context of a group setting.

Following a review of its befriender training programme, Sands launched a new programme in early 2015 and rolled out a total of 17 training programmes nationwide in Aberdeen, Antrim (2), Bristol, Exeter, Glasgow, Leeds (2), London (4), Manchester (2), Northampton, Solihull (2); training a total of 118 Befriender Trainers during the period under review.

Sands Regional Network Coordinators participated in scheduled training days during 2015, to support more effective organisation, reporting and accounting for Group activities. In addition, Sands' Regional Network Days provide further opportunities for volunteers to meet staff, receive support and share good practice across Networks and between volunteer Groups. A total of 9 Network Days were held in 2015-2016 across England and Wales, Scotland and Northern Ireland.

2. Improving Bereavement Care – working in partnership with health professionals to ensure that bereaved parents and their families receive the best possible care

Sands recognises the impact and significance of providing high quality bereavement care in terms of supporting those affected by traumatic loss and bereavement and works in partnership with healthcare professionals to minimise the risks of stillbirth and to ensure that bereaved families receive the best possible care. Sands has established strategic partnerships with hospitals, healthcare professionals and universities to improve awareness, provide training and education; setting a national benchmark for high quality bereavement care. With the help of its Group Networks, Sands has contributed to the improvement of bereavement care at local level by providing funding for designated bereavement suites, cold cots and memory boxes. Sands will continue to expand the reach and scope of such initiatives as it develops stronger links across all communities.

2.1 Bereavement Care Training and resources

Sands offers *Bereavement Care Training for Professionals* comprising facilitator-led workshops using a variety of training methods to enable participants to develop the knowledge, insight and skills to provide high quality care to parents whose baby dies, either before, during or shortly after birth. All workshops have a strong emphasis on skills-development, particularly in relation to sensitive and effective communication. The training is targeted at midwives, trainee midwives, doulas and multi-disciplinary groups and has been accredited by the Royal College of Midwives (with the exception of the doula training; a new initiative in 2015).

During the period, Sands ran a total of 73 workshops providing training for almost 1,500 health professionals during the year – an increase of over 50% on 2014-2015. Sands' training programmes are held in high regard as the 'go to' for best practice: see testimonials on Sands' website at the following link:
https://www.uk-sands.org/training-for-professional/endorsements-and-feedback

In recognition of considerable unmet demand for its bereavement care programmes in 2015-2016, Sands has increased the resourcing of its training programmes to reach a wider number of healthcare professionals in 2016-2017.

Sands' volunteers also work closely with local hospitals to promote Sands' bereavement care training and other literature resources developed for those directly affected by the death of a baby as well as a range of other resources for healthcare professionals, such as the Bereavement Care Guidelines and Audit Tool, allowing them to better support bereaved parents. Volunteers are key to developing relationships with local hospitals and promoting quality improvements in bereavement care, such as the provision and upgrade of designated bereavement suites; 14 such projects were undertaken in 2015.

2.2 Sands Guidelines: Pregnancy, Loss and the Death of a Baby: Guidelines for Professionals

Sands Guidelines have been widely recognised as an essential benchmark for good practice when caring for parents whose baby dies during pregnancy, at birth, or shortly afterwards. The 3rd edition, published in 2007, builds on the foundations laid down in previous editions and is based on research findings and on widespread consultation across a broad range of healthcare professionals, bereaved parents and relevant voluntary organisations. The Guidelines deal with losses at every stage of pregnancy and are supported by the Royal College of Obstetricians and Gynaecologists and are endorsed by The Royal College of Midwives; The Royal College of Nursing; The Royal College of Pathologists and The Perinatal Institute for maternal and child health and ARC (Antenatal Results and Choices). Sands carried out a comprehensive review of the Guidelines in 2015 and is poised to launch the revised 4th Edition in September 2016.

2.3 Scottish Bereavement Care Awards

The Scottish Bereavement Care Awards were devised by the Scottish Government's Bereavement in Maternity Care national subgroup and launched at the 2015 Stillbirth and Bereavement Care conference in Edinburgh. The funding was awarded by Sands with the aim of supporting improvements in bereavement care provided to families who experience the death of a baby during pregnancy, birth or the postnatal period in Scotland. Applications for the Awards were open to any NHS maternity care provider in Scotland and the adjudicating panel awarded the sum of £5000 each to three health boards in Greater Glasgow and Clyde, Shetland, and Borders. The three winning bids were from areas with a range of challenges including rurality, isolation and a high risk population. The bids awarded were also from three different sized units, each wanting to address different gaps in care identified by the applicants. The review process at the conclusion of the award year in 2016 will examine how the funding has impacted on the long-term quality of bereavement care.

2.4 Strategic Partnerships and collaborations to improve awareness

Sands continues to work strategically with a number of key organisations in its field to raise awareness, improve standards and support professionals. The 7th Annual Conference presented by Sands, Bliss and the Royal College of Midwives, *"Uncertainty and Loss in Maternity and Neonatal Care Conference"*, was held in London in September 2015 and was a sell-out event with 280 healthcare professionals in attendance. A new Bereavement Care Network website was launched at the conference in 2015 and, as at 31 March 2016, had almost 1,000 registered healthcare professionals.

Sands worked to expand the engagement and reach of the site and is concluding an agreement in 2016 which will see the commissioning partnership of ARC (Antenatal Results and Choices), CBUK (Child Bereavement UK), the Royal College of Midwives and Sands expand to include a further six organisations: Bliss (for babies born premature or sick); the Lullaby Trust (prevention of sudden infant death), the Miscarriage Association; TAMBA (Twins and Multiple Births Association); the Multiple Births Foundation and the National Maternity Support Foundation.

As well as expanding its reach in the healthcare field, Sands' bereavement care modules are now being delivered to 13 universities across the UK offering the undergraduate midwifery degree, including Robert Gordon University (Aberdeen), University of Dundee and Edinburgh Napier University in Scotland; Anglia Ruskin, Hertfordshire, East Anglia, Canterbury Christ Church, Greenwich, Hull, Teesside, Worcester and York Universities in England and Cardiff University in Wales. Sands has allocated additional staff to help resource further training delivery in 2016-2017 and to deliver training to a further 12 universities in England and Wales.

2.5 National Bereavement Care Pathway

In recognition of the fact that the quality of care that bereaved families receive when their baby dies varies hugely by region, Sands worked in 2015 to develop a collaborative initiative to learn more about the experience of bereaved parents, families and friends, to inform its work in 2016 in this important area.

3. Research & Prevention – promoting and funding research to reduce the loss of babies' lives

Although 2014 data now available from the Office for National Statistics, shows that the UK's stillbirth rate has fallen slightly in recent years, it remains unacceptably high with one in every 219 births being a stillbirth and one out of every 384 babies not surviving the first 4 weeks of life.

It is often thought that stillbirth occurs as the result of an easily identifiable cause, but this is not the case for most stillbirths with 46% of stillbirths still classed as '*cause unknown*'. Far more research is needed to understand both the risk factors and the causes of stillbirth and neonatal death, this in turn will allow strategies to be developed to help prevent avoidable deaths. Sands supports research by directly funding research programmes, by helping to recruit participants, and by acting as co-applicants on funding applications.

3.1 Current Research Projects

In 2015/16 Sands continued to support its existing research commitments, including an extension to an existing project. Major projects funded by Sands during the period include:

- *The POP (Pregnancy Outcome Prediction) Study*

The aim of this study was to examine the benefit of additional ultrasound scans or Doppler measurements in late pregnancy and whether these would help identify babies at risk of stillbirth or neonatal death, due to fetal growth restriction. Whilst the results from the study, which were published in the Lancet in September 2015, found that ultrasound can improve the detection of 'at risk' babies, it was not 100% reliable. To improve the predictive outcomes, Sands agreed to extend funding to the research team at the University of Cambridge, led by Professor Gordon Smith, to allow them to examine whether a combination of ultrasound scans and blood tests can improve the outcomes. This work is continuing through 2016, with a further report to be published in 2017. Total funding by Sands now stands at £139k.

- *The AFFIRM Trial* (does promoting **A**wareness of **F**etal movements and **F**ocussing **I**nterventions **R**educe fetal **M**ortality?)

The aim of the study, led by Professor Jane Norman at the University of Edinburgh's maternal and fetal research centre, is to trial the introduction of new parent information and an agreed health professional response to changes in fetal movements reported by parents in Scotland, Wales, Northern Ireland, Republic of Ireland and North England. Reduction in movement is, associated with increased risk of stillbirth.
A similar study in Norway saw a 30% fall in stillbirth rates and the AFFIRM trial hopes to demonstrate a strong impact on outcomes with a view to changing clinical guidance for caring for pregnant women in the UK. This study, which commenced in 2014 and to which Sands has contributed £50k, is expected to conclude in March 2017.

- *DESiGN trial: Detection of small for gestational age fetus (SGA) – a cluster randomised controlled trial to evaluate the effect of the Growth Assessment Protocol (GAP) programme.*

The trial aims to assess the diagnostic performance of the GAP compared to routine practice in relation to ultrasound detection of SGA; to determine whether implementation of the GAP programme will result in improved clinical detection of SGA at birth; to investigate the effect of implementation of the GAP programme on short-term maternal and neonatal outcomes and to estimate the impact of GAP on clinical service provision and health economics. The trial will report on the exact effect of GAP in improving detection of small for gestational age fetus (SGA). This will inform policy makers and further decisions on screening, such as third trimester ultrasound in the detection of SGA.

Sands agreed funding of £40k in 2015-2016 to co-fund the trial which is due to commence in September 2016.

- *MiNESS (Midlands and North East England Stillbirth Study)*

This study, which commenced in 2013, is led by Dr Alex Heazell, who as Clinical Director of the Maternal and Fetal Health Research Centre at the University of Manchester and Co-Chair of the International Stillbirth Alliance's Scientific Committee, has a long track record in stillbirth research. The study aims to test a range of mothers' activities, symptoms and problems in pregnancies and assess which really have an effect on stillbirth risk; building on previous research work carried out in New Zealand. Sands has contributed £50k towards the study, the outcomes of which are expected to be published in 2016.

- *Improving perinatal post mortem data collection for stillborn babies*

This study aims to provide a better understanding of which investigations are useful in helping to understand why babies die, and what research is likely to provide the most helpful information in the future. The Principal Investigator on the project is Professor Neil Sebire, Great Ormond Street Hospital & Institute of Child Health UCL London, and Professor of Paediatric Pathology. First results of the study, which commenced in 2013, were presented at the Fetal Growth conference in 2015, with the full results to be published in early 2016. Sands contributed £100k towards this work.

- *Economic evaluation of the cost of stillbirth (The Lancet series, 2014 – 2015):*

Further to its 2011 Stillbirth Series, a ground-breaking publication which helped Sands to lobby all four UK Governments to prioritise stillbirth reduction, The Lancet launched its *Ending Preventable Stillbirths* research series. This series was developed by 216 experts from more than 100 organisations, including Sands, in 43 countries and comprises five papers. One of these five papers is *Stillbirths: economic and psychosocial consequences* and investigates the economic and social costs of stillbirth. The study, which was published in January 2016, has helped to highlight the economic cost of stillbirth and provides a strong rationale for focusing on the reduction of stillbirth and neonatal death. Sands has contributed £22k towards this work.

A full list of the research projects currently being funded by Sands can be found at the link here: https://www.uk-sands.org/research/current-projects/sands-funded-projects

3.2 Sands Research Strategy

With the culmination of much of Sands' earlier funded research projects, the Board of Trustees set up a Research Sub Committee tasked with informing a research strategy for the organisation, including a research funding decision process. This renewed focus led to the setting up of Sands' Perinatal Expert Panel (PEP) who will provide an advisory role to oversee the launch of Sands Research Fund, which launched in 2016.

3.3 Commitment to reduce stillbirths and neonatal deaths in the UK

Sands continues to play a key role in collaboration with all four UK Governments, being involved in the stillbirth reduction work of the Scottish Government's Stillbirth Group, Welsh National Stillbirth Working Group (NSWG) and Northern Ireland Maternal and Infant Loss Group (NIMI).

Sands was a key contributor to a number of initiatives including MBRRACE, the *UK National Confidential Enquiry into antepartum term stillbirths.* Sands first stressed the need for this enquiry in 2009 and this report represents a significant commitment to understanding and addressing stillbirth in the UK. The findings highlight critical gaps in care for half of the babies, with missed opportunities to detect gestational diabetes, poor growth or to act on mothers' reports of reduced fetal movements. The report attracted significant attention from clinicians, UK governments and the media.

Other key collaborations include the Steering Group for late Stillbirth Research Priority Setting Partnership; Listening to Parents Survey, Perinatal Mortality Review Task & Finish Working Group; Every Baby Counts Campaign and the NHS Maternity Review.

3.4 NHS Maternity Review – to be published in 2016.

'Better Births', the report of the National Maternity Review, was published in February 2016 and sets out a clear vision for maternity services across England. The Maternity Transformation Programme seeks to achieve this vision by bringing together a range of organisations to lead and deliver on nine work streams, one of which is 'Promoting good practice for safer care and transforming the workforce'. Sands will be involved as a member of the Stakeholder Council.

3.5 Safer pregnancy messaging

- *Our Chance*

Our Chance is a campaign Sands has created with maternity charity, Best Beginnings and is funded by the Department of Health. It follows two years of collaborative working by Sands and the Department of Health with other organisations to develop safer pregnancy messaging aimed at spreading awareness about how to reduce risks while pregnant or before becoming pregnant. Our Chance is a targeted, public-facing campaign featuring more than 20 short films focusing on different risks in pregnancy. The campaign will be delivered digitally via a dedicated website and aims to reach young women aged 20 years and under and from specific BME groups, who are most at risk.

- *Safer pregnancy website*

Building on evidence of from Sands-funded research, such as the AFFIRM project, as to 'what works' in terms of raising awareness to help prevent stillbirth (as with 'sudden infant death' messaging), Sands worked in 2015 to catalogue a series of messages for dissemination on a dedicated website www.saferpregnancy.org.uk . The purpose of this website is to inform women about what they can do to reduce their risk of stillbirth and pregnancy complications through positive messages. The website, which will be launched in 2016, will also provide a reliable resource for health professionals to signpost; describe good-quality maternity care to inform expectant parents and health professionals and also provide a national platform to develop pre-conception advice for couples planning a pregnancy.

Financial Review

- *Income growth*

Sands' income continues to grow year on year; having grown by an average of 12% since 2012-2013 to a figure circa £3.5M. In 2015-2016, income grew by a further 18.7%.

	2015-2016	2014-2015	2013-2014	2012-2013
Total Income over 4 year period	£3,483,850	£2,934,193	£2,739,791	£2,463,457

Overall, the charity has grown its income since 2013 by over 40%.

- *Principal funding sources of the charity and how these resources support the key objectives of the charity*

The development of improved financial reporting protocols across the organisation, in line with FRS102 SORP, resulted in some reanalysis of income. While re-analysed *Donations and Legacies* showed a drop of just under 10% to £1.644k and income from *Charitable Activities* fell by 18%; other trading activities showed an increase of 73% to £1.747k. This was due to an increase of 75% in Challenge Events to £508k; an increase of 70% in other fundraising events to £620k and an almost doubling of Running Events income to £545k.

Sands met and exceeded its Fundraising targets in 2015-2016 and continued to diversify its income streams in 2015-2016; growing its Corporate Income to £231k.

This tremendous achievement is due to the many parents, families, friends, supporters and volunteers who work tirelessly to raise the money necessary to achieve Sands' objectives, as well as the continuing hard work of Sands' staff. These combined efforts helped the charity to deliver an increased range of Bereavement Support Services in 2015-2016; continue to Improve Bereavement Care and increasingly focus on Sands' Research and Prevention objective.

- *Expenditure*

On the expenditure side, Fundraising Costs increased by just over 30% to £562k and the Cost of Charitable Activities increased by 10% to £2,706k, including Governance costs which increased by 6% to £54k.

Sands continued to improve its operational capacity through recruitment activities, resulting in an increase in the average number of full time equivalents by 5; mainly to support the delivery of Sands' Business Plan, in line with strategy and the ongoing development of Sands Networks at national level.

Significant improvements were achieved through the Networks and Volunteering teams, notably in the area of accounting for Group activity, with 100% visibility over Group Accounts to support the internal audit function. This has been a key achievement for the organisation at national level.

However, with the addition of 5 FTE posts in 2015-2016 (8 staff members) to support the resourcing of Sands' activities at regional and national level, Staff Salaries increased by 29%.

- *Reserves and Cashflow*

Total Reserves held by the charity as at 31 March 2016 were £2,612,269, as broken down in Table 1:

Table 1:

Total Sands Reserves as at 31 March 2016				
Table 1	Restricted	Unrestricted		Total
		Designated	Unrestricted	
Sands Groups	581,889	240,238	1,193,072	2,015,199
UK-Sands	281,129	309,499	6,442	597,070
	863,018	549,737	1,199,514	2,612,269

Of the total Reserves figure of £2,612,269, further analysis shows that:

- Restricted Reserves held were £863,018, of which £581,889 (67%) were held by Groups. Restricted Reserves are those funds that have been received for specific purposes and projects, and are shown in detail in *Note 20*.

- Designated Reserves held were £549,737, of which £240,238 (44%) were held by Groups. *See Note 21*.

- Unrestricted Reserves held were £1,199,514, of which £1,193,072 (99.5%) is held by Sands Groups. *See Balance Sheet P30 and Note 22*.

Chart 1: Sands Reserves as at 31 March 2016

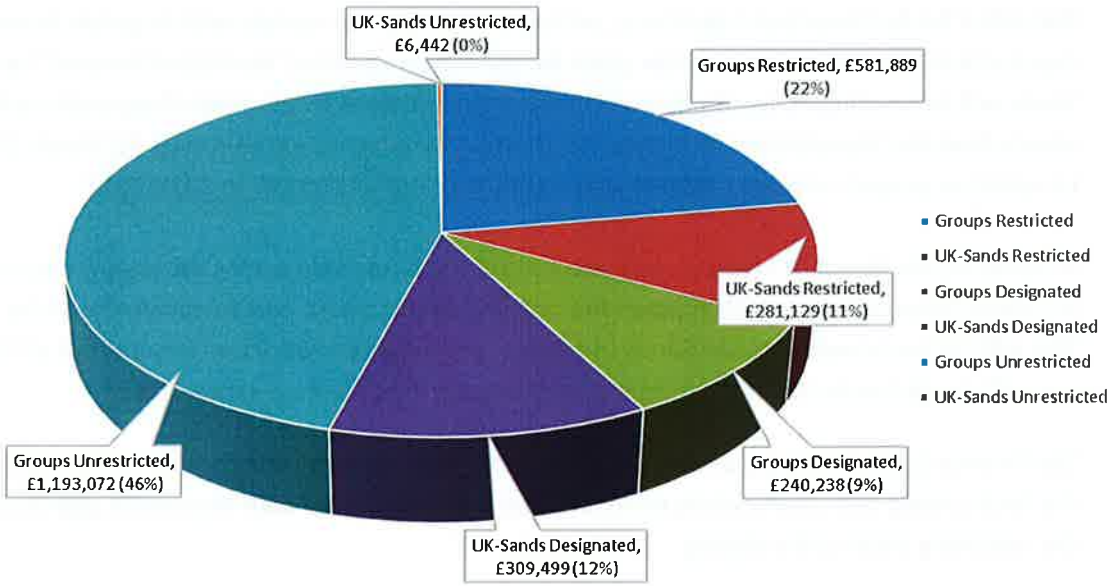

Chart 1 shows a full breakdown of Sands Reserves held as at 31 March 2016, noting that UK-Sands held 23%, or £597,070 of funds as at 31 March 2016 and Sands Group Networks collectively held 77%, or £2,015,199 of all funds as at that date.

Reserves Policy

Sands recognises the need to hold sufficient reserves to allow protection of core activities in the event of any income shortfall to implement its strategic programmes and enable the charity to continue to carry out vital services to the public. The Board of Trustees adopted a Reserves Policy in October 2015, which aims to have sufficient free reserves to enable Sands to cope with fluctuations and to hold at least the equivalent of three months' operating cost expenditure, which was set at £730,000 in 2015.

The Reserve Fund cannot be funded from income which is subject to other commitments, planned expenditure, or other restrictions and should therefore never include any funds which are restricted or designated for other purposes.

Any level of reserves held in excess of level outlined in the Reserves Policy, which will be set at £800,000 for 2016, is considered to be surplus (or excess) reserve and should be spent down, in line with Charity Commission guidance, so that the charity can comply with its public benefit requirement. As well as having clear plans for the timely spend of 'Restricted Reserve' funds held, Sands will be working across the Group Networks to initiate a programme of expenditure to ensure that the 'Unrestricted (including Designated) Reserve' funds held as at 31 March 2016 will be spent on projects aligned to the charity's core aims and objectives in 2016-2017.

In doing so, the Board of Trustees, will ensure that the funds held across the organisation are held in a more balanced way which support the ongoing development and sustainability of the charity. This will involve transfers to UK-Sands to support the Reserves Policy and ensure that all Groups are sufficiently funded to meet at least one year's worth of planned expenditure.

The Finance Sub Committee of the Board will continue to closely monitor the reserves position in the forthcoming year; particularly to ensure that the level of free cash reserves is appropriate to the operating costs at the charity.

Principal Risks and Uncertainties

The principal risks and uncertainties facing the charity include (i) the level of excess reserves held by Groups and (ii) the ability of the charity to maintain control over sufficient 'free cash' to support its day to day operations. Despite initiatives introduced in prior years, the percentage of funds held by Groups has increased year on year, which is reflected in the excess level of reserves being held by Groups as at year end. Correspondingly, UK-Sands has seen a depletion of free cash available to fund day to day operations.

Sands will take a strategic and consultative approach to reducing the levels of unspent cash being held by Groups and, at the same time, ensure that the organisation has sufficient Cash flow available to finance and resource the running of the charity to ensure its long term sustainability. This will ensure that Sands complies with Charity Commission guidance and best practice in ensuring that charities apply surplus funds for effective public benefit in a timely manner.

The focus for the organisation in 2016-2017 will be to galvanise all resources effectively so that the charity can effectively operate as 'one' organisation.

Plans for the future

With renewed leadership momentum, Sands' will focus on developing its strategic priorities for the next three years to 2020 – its *"20:20 Vision"* strategy. The strategy will extend the reach and impact of the charity, enabling it to act as one organisation to make a real difference to all those affected by the death of a baby, and ensuring that Sands is relevant to a new generation of beneficiaries, supporters and volunteers.

For the final year of its current three-year strategy, Sands will build upon its successes of 2015-2016 and key areas for development in the Business Plan include a renewed focus on the delivery of inclusive support services; an expansion of activities to improve bereavement care and disseminate positive messages to healthcare practitioners regarding the potential for the reduction of stillbirth and neonatal death; and a focus on the development of Sands Research Fund. Sands will also utilise the learning from key experiences in future approaches as part of a programme of continual improvement. In doing so Sands recognises that it is necessary to ensure that the charity continues to grow at a sustainable pace and is fully resourced in terms of staff, volunteers and infrastructure, enabling the charity to deliver on its national commitments in 2016-2017.

Key to the Sands' success in 2016-2017 will be the achievement of a sustainable free reserves target across the organisation, enabling the charity to achieve a wider range of beneficiary outcomes. The target will comprise of sufficient funds held in order to:

- support the delivery of UK-Sands' strategy
- ensure that Group activities are appropriately funded within year
- underpin the agreed Reserves Policy.

Sands will continue to develop its national scope and remit, including the importance of mutually-sustainable relationships across its Group and Volunteer Networks, which recognise the unique contribution of every part of the organisation. This focus will support the continued growth and success of the organisation as it continues to deliver upon its aims and objectives and, in doing so, that it applies all available reserves to achieving those aims.

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

Following a competitive tendering process held in July 2015 in accordance with section 485 of the Companies Act 2006, H.W. Fisher & Company were appointed at AGM held on 3 October 2015 as Auditors to the charity.

A resolution proposing that they be reappointed will be put to the Annual General Meeting in October 2016.

A McCafferty

Angela McCafferty
Chair – Board of Trustees

Statement of Trustees' Responsibilities

The Trustees, who are also directors of the Stillbirth & Neonatal Death Society for the purpose of company law, are responsible for preparing the Trustee's Report and accounts in accordance with applicable laws and United Kingdom Accounting Standards (UK GAAP), including FRS102 *"The Financial Reporting Standard applicable in the UK and Republic of Ireland"*.

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and use them consistently,
- observe the methods and principles in the Charities SORP,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the accounts on a going concern basis, unless it is inappropriate to presume that the charity will continue its operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Auditors' Report
To the Members of the
Stillbirth & Neonatal Death Society

Sands
Stillbirth & neonatal death charity

We have audited the accounts of the Stillbirth and Neonatal Death Society for the year ended 31 March 2016 set out on pages 29 to 48 The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and Auditors

As explained more fully in the Trustees' Responsibilities Statement on page 26, the trustees, who are also the directors of the charitable company for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

We have been appointed as auditor under Chapter 2 of Part 16 of the Companies Act 2006 and section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under these acts. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report

Stillbirth & Neonatal Death Society
(A Company Limited by Guarantee)
Statement of Financial Activities
Including Income & Expenditure Account
For year ending 31 March 2016

Sands
Stillbirth & neonatal death charity

Opinion on accounts

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

HW Fisher Company

Andrew Rich (Senior Statutory Auditor)

for and on behalf of H W Fisher & Company
Chartered Accountants.
Statutory Auditor
Acre House
11-15 William Road
London NW1 3ER

Dated: 10/10/16

Stillbirth & Neonatal Death Society
(A Company Limited by Guarantee)
Statement of Financial Activities
Including Income & Expenditure Account
For year ending 31 March 2016

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
Income						
Donations and legacies	3	1,343,422	12,064	299,706	1,655,192	1,832,094
Other trading activities	4	1,642,698	87,810	16,973	1,747,481	1,016,152
Income from investments	5	4,283	-	-	4,283	3,319
		2,990,403	99,874	316,679	3,406,956	2,851,565
Income from Charitable activities	6	58,427	-	5,000	63,427	82,628
Other Income		467	-	13,000	13,467	-
Total income and endowments		3,049,297	99,874	334,679	3,483,850	2,934,193
Expenditure	7					
Expenditure on raising funds						
Fundraising Costs		562,082	-	-	562,082	428,416
Expenditure on Charitable activities						
Bereavement Support		1,997,639	-	85,607	2,083,246	1,539,722
Improving Bereavement Care		315,689	-	5,000	320,689	463,394
Research		161,719	-	-	161,719	381,989
Research Grants		-	-	140,000	140,000	72,736
Total charitable expenditure		2,475,047	-	230,607	2,705,654	2,457,841
Total expenditure		3,037,129	-	230,607	3,267,736	2,886,257
Net gains / (losses) on investments		(250)	-	-	(250)	(300)
Net income / (expenditure)		11,918	99,874	104,072	215,864	47,636
Transfers between funds		44,031	(100,000)	55,969	-	-
Net movement in funds		55,949	(126)	160,041	215,864	47,636
Fund balance at 1 April 2015		1,143,565	549,863	702,977	2,396,405	2,348,769
Funds balance at 31 March 2016		1,199,514	549,737	863,018	2,612,269	2,396,405

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Balance Sheet
As at 31 March 2015

	Notes	2016 £	£	2015 £	£
Fixed Assets					
Intangible Assets	13		18,307		25,835
Tangible Assets	14		118,059		34,938
Investments	15		6,750		7,000
			143,116		67,773
Current Assets					
Stock	16	25,566		34,097	
Debtors	17	217,791		134,031	
Cash In Bank - Sands Groups		1,824,625		945,482	
Cash in Bank - Sands Groups (held by UK Sands)		240,238		140,364	
Cash In Bank - UK Sands		673,083		1,375,641	
		2,981,303		2,629,615	
Creditors falling due within one year	18	512,150		300,983	
Net Current Assets			2,469,153		2,328,632
Total Assets less current Liabilities			2,612,269		2,396,405
Income Funds					
Restricted Funds	20				
UK Sands		281,129		126,331	
Sands Groups		581,889		576,646	
			863,018		702,977
Unrestricted Funds					
Designated Funds	21				
UK Sands		309,499		409,499	
Sands Groups		240,238		140,364	
			549,737		549,863
Other Charitable Funds	22				
UK Sands		6,442		204,204	
Sands Groups		1,193,072		939,361	
			1,199,514		1,143,565
			2,612,269		2,396,405

The accounts were approved by the Board on 24 September 2016

A McCafferty

Angela McCafferty
Chair - Board of Trustees

Stillbirth & Neonatal Death Society
(A Company limited by Guarantee)
Statement of Cashflows
As at 31 March 2016

	Notes	Total 2016 £	Total 2015 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	24	373,885	122,145
Cash flows from investing activities:			
Purchase of tangible fixed assets		(97,426)	(38,905)
Net cash provided by (used in) investing activities		(97,426)	(38,905)
Change in cash and cash equivalents in the reporting period		276,459	83,240
Cash and cash equivalents at the beginning of the reporting period		2,461,487	2,378,247
Cash and cash equivalents at the end of the reporting period		2,737,946	2,461,487

1. Accounting Policies

1.1 Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Companies Act 2006.
The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required.

1.3 Preparation of the accounts on a going concern basis

We have set out in the Trustees' report a review of financial performance and the charity's Reserves position (notes 20-22) and we have a reasonable expectation that we have the resources to continue in operational existence for the foreseeable future. We believe there are no material uncertainties that call into doubt the charity's ability to continue as a going concern. The accounts have therefore been prepared on the basis that the charity is a going concern.

1.4 Incoming Resources

Income is recognised when the Charity has entitlement to the funds, any conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably. Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Grants income is credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred. Voluntary Income and donations are accounted for as they are received.

Income received as investments is recognised at the market value on the day the donation is received. Earned income is accounted for as it is receivable. Donations in kind are recognised at their fair value, with an equivalent charge made to the resources expended.

1.5 Fund accounting

Restricted funds are donations where the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

Designated funds are donations where the donor has not specified a use, but the Trustees have allocated these donations to specific projects being undertaken by the Charity.

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity.

1.6 Resources expended

Fundraising and publicity costs comprise the costs incurred in producing materials for promotional purposes and in raising funds. Governance costs are those which do not directly relate to charitable activities, and include the costs of audit and statutory compliance. Where costs cannot be directly attributed, they are reallocated amongst charitable activities on a utilisation basis, assessed by percentage of cost. Income and expenditure are stated net of VAT. The charity has a partial exemption for VAT and is not able to reclaim VAT on all its indirect charitable costs. Irrecoverable VAT is written off against charitable activities.

Research Grants are recognised and recorded in the accounts at full cost, at the time the funds are committed by the Board of Trustees. In exceptional circumstances, where the grant funding schedule is contingent upon specific targets or deliverables being achieved, Sands may recognise only those commitments which are guaranteed in year under the terms of the grant agreement.

1.7 Intangible and tangible fixed assets and depreciation

Intangible and tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual values of each asset over its expected useful life as follows;

Website (Intangible)	33% reducing balance
Leasehold improvements (Tangible)	25% straight-line
All other assets (Tangible)	25% reducing balance

Assets purchased, individually, under £1,000 are not capitalised, but expensed in the year of purchase.

1.8 Stock

Stock is valued at the lower of cost and net realisable value.

1.9 Leasing & hire purchase

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

1.10 Pensions

The charity makes payments on behalf of its employees to the Sands stakeholder pension scheme. The pension costs charged in the accounts represent the contributions payable by the charity during the year. Pension Auto Enrolment commenced on 1 January 2016.

1.11 Debtors

Debtors are recognised at the settlement amount due after any trade discount offered and provision for bad and doubtful debts.

Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Legal status of the Charity

The Charity is constituted as a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. Donations & Legacies

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2016 £	Total 2015 £
Donations & Gifts	975,286	11,925	282,206	1,269,417	1,499,272
Gift Aid	291,307	-	-	291,307	295,672
Grants Received	65,291	139	17,500	82,930	28,339
Membership	11,539	-	-	11,539	8,811
	1,343,422	12,064	299,706	1,655,192	1,832,094

For the year ended 31 March 2015, unrestricted income totalled £1,437.5k, designated income £140.5k and restricted £254k.

4. Other trading activities

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2016 £	Total 2015 £
Affinity Fundraising	4,994	-	74	5,068	3,637
Running Events	516,244	26,899	1,288	544,431	277,815
Challenge Events	477,819	29,821	485	508,125	284,349
Other Fundraising Events	573,673	31,090	15,126	619,889	358,650
Merchandise Sales (External)	69,968	-	-	69,968	91,701
	1,642,698	87,810	16,973	1,747,481	1,016,152

The total 2015 other trading activities spend of £1,016k, comprises of unrestricted funds of £1,008k and restricted income of £8k.

5. Income from investments

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2016 £	Total 2015 £
Interest Received	4,283	-	-	4,283	3,319
	4,283	-	-	4,283	3,319

2014-2015 investment income of £3k was allocated to unrestricted funds.

6. Income from Charitable Activities

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2016 £	Total 2015 £
Training and Other related services	12,427	-	-	12,427	64,370
Statutory Funding	46,000	-	5,000	51,000	18,258
	58,427	-	5,000	63,427	82,628

Training and other services' income is shown net of transactions between the Charity and its component Groups. In the prior year, it was not possible to identify all of the components of transactions within the Charity and therefore the comparative figure does not reflect these adjustments and is not directly comparable. Income from charitable activities for 2014-15 totalled £82k and these funds were attributable to the unrestricted reserve.

7. Total resources expended

	Staff Costs £	Depreciation £	Other Costs £	Total 2016 £	Total 2015 £
Cost of Generating Funds					
Fundraising Costs	297,126	-	264,956	562,082	428,416
Charitable Activities					
Bereavement Support	840,957	15,560	1,226,729	2,083,246	1,539,722
Improving Bereavement Care	195,872	2,395	122,421	320,689	463,394
Research	114,890	1,208	45,621	161,719	381,989
Research Grants	-	-	140,000	140,000	72,736
Total charitable expenditure	1,151,719	19,163	1,534,772	2,705,654	2,457,841
	1,448,845	19,163	1,799,728	3,267,736	2,886,257

Included in other fundraising costs £366,424 (2015: £240,134), are fundraising & merchandise costs £64,878 (2015: £80,067), ThankQ fundraising software training and support £8,667 (2015: £4,009) and postage, printing & stationery £14,263 (2015: £19,943).

Included in other bereavement support costs £1,339,246 (2015: £884,146), £179,283 (2015: £97,808) was spent on donations to hospitals, £95,915 (2015: £12,620) memorial expenses and £45,591 (2015: £189,277) was spent on other direct costs.

Research and Research Grants have been shown separately to clarify the departmental costs and the costs directly attributable to Research Grants

8. Reallocation of Support Costs

	Bereavement Support	Improving Bereavement	Research	Research Grants	Total 2016	Total 2015
	£	£	£	£	£	
Charitable Activities						
Staff Costs	409,783	129,498	81,418	-	620,699	477,750
Depreciation	-	-	-	-	-	-
Other Costs	806,834	57,784	13,026	140,000	1,017,643	911,124
	1,216,617	187,282	94,444	140,000	1,638,342	1,388,874
Allocation of support costs						
Staff Costs	431,174	66,374	33,471	-	531,019	457,424
Depreciation	15,560	2,395	1,208	-	19,163	12,578
Other Costs	375,855	57,858	29,177	-	462,889	976,268
Governance (note 9)	44,041	6,780	3,419	-	54,240	51,114
	866,630	133,407	67,275	-	1,067,311	1,497,383
	2,083,246	320,689	161,719	140,000	2,705,654	2,886,257

9. Governance Costs

	2016	2015
	£	£
Governance costs comprise:		
Legal & Professional	5,294	4,696
Audit & Accountancy	20,557	20,509
Expenses reimbursed to or paid on behalf of Trustees	11,528	11,707
AGM	6,516	11,213
Meeting Costs	3,535	-
Trustee Training	2,135	2,990
Other	4,675	-
	54,240	51,114

Audit & Accountancy include costs of £8,957 (2015: £11,008), expended on the charity's internal audit function. Audit & Accountancy also includes £9,500 (2015: £9,500) for external audit fees, for the year ending 31 March 2016. £2,100 was spent on a review of the organisations' VAT procedures.

10. Trustees

None of the Trustees received any remuneration for their services as Trustees of the charity during the year, but all were reimbursed travel, subsistence & training expenses totalling £11,528 (2015: £11,707).

11. Employees

Average number of UK employees (full-time equivalents) during the year:

	2016 Number	2015 Number
Helpline	3	3
Groups	8	5
Improving Bereavement Care	3	2
Research	2	2
Fundraising	8	6
Media & PR	3	2
Management & Admin	9	11
	36	31

Average employee headcount during the year

	2016 Number	2015 Number
Helpline	6	6
Groups	12	10
Improving Bereavement Care	11	8
Research	3	3
Fundraising	9	7
Media & PR	3	2
Management & Admin	9	9
	53	45

11. Employees (continued)

Employee Cost

	2016 £	2015 £
Wages & Salary	1,296,485	994,879
Social Security Costs	118,731	94,657
Other Pension Costs	33,629	33,920
	1,448,845	1,123,456

The number of employees whose annual emoluments were £60,000 or more:

	2016	2015
£60,000-69,999	1	1
	1	1

Pension costs for employees whose annual emoluments were £60,000 or over was £503 (2015: £3,280).

The key management personnel of the Charity for the period under review, comprised of the CEO, Interim CEO & Senior Leadership Group. Remuneration of key management personnel was £227,054 (2015 £218,216).

12. Pension Scheme

	2016 £	2015 £
Contributions payable by the company for the year	33,629	33,920
	33,629	33,920

13. Fixed Assets (Intangible)

	SANDS Website £	Total £
Cost		
At 1 April 2015	51,412	51,412
Additions	-	-
Disposals	-	-
At 31 March 2016	51,412	51,412
Depreciation		
at 1 April 2015	25,577	25,577
Disposals	-	-
Charge for the year	7,528	7,528
at 31 March 2016	33,105	33,105
Net book value		
At 31 March 2016	18,307	18,307
at 31 March 2015	25,835	25,835

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14. Fixed Assets (Tangible)

	Fixtures, Fittings & Equipment £	IT Equipment £	Software & IP £	Total £
Cost				
At 1 April 2015	4,173	21,432	13,300	38,905
Additions	61,408	33,418	2,600	97,426
Disposals	(4,007)	-	-	(4,007)
At 31 March 2016	61,574	54,850	15,900	132,324
Depreciation				
at 1 April 2015	740	1,552	1,675	3,967
Disposals	(1,338)	-	-	(1,338)
Charge for the year	1,723	6,832	3,081	11,636
at 31 March 2016	1,125	8,384	4,756	14,264
Net book value				
At 31 March 2016	60,449	46,466	11,144	118,059
at 31 March 2015	3,433	19,880	11,625	34,938

15. Investments

	Unrestricted Income £	Designated Funds £	Restricted Funds £	Total £
Market Value at 1 April 2015	7,000	-	-	7,000
Additions	-	-	-	-
Gains / (Losses)	(250)	-	-	(250)
Market Value at 31 March 2016	6,750	-	-	6,750

Sands received a donation of 100,000 shares in Eurovestech PLC, previously a UK AIM listed company, during the financial year ending 31 March 2013. The shares are currently available through the London Matched Markets Exchange (LMMX) share matching facility and were valued at £6,750 as at 31 March 2016.

Any dividends due will be allocated to unrestricted income as Investment income.

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16. Stock

	2016	2015
	£	£
Publications & Leaflets	25,566	34,097
	25,566	34,097

17. Debtors

	2016	2015
	£	£
VAT Debtor	25,502	8,658
Other Debtors	60,300	19,014
Trade Debtors	32,014	61,501
Prepayments & Receivables	79,725	44,858
Long Term Debtors	20,250	-
	217,791	134,031

18. Creditors

	2016	2015
	£	£
Trade Creditors	104,178	46,418
Taxes & Social Security Costs	59,021	63,887
Other Creditors	591	8
Accruals	159,360	57,566
Deferred Income	189,000	133,104
	512,150	300,983

Accruals – Included in accruals is £110k relating to Restricted Research projects as detailed below;

- £50k has been accrued in relation to the funding of the Prediction of adverse Pregnancy outcomes project (POPs), which is being carried out in conjunction the University of Cambridge.
- £40k was accrued in respect of the DESiGN project, which is being run in association with St. Thomas' Hospital. The work is due to commence in 2016-2017
- The remaining £20k for the AFFIRM project, which is being carried out by University of Edinburgh, has been accrued and the funds are scheduled to be paid in 2016-17.

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18. Creditors (continued)

Deferred Income - £189k was received from various donors in 2015-2016 for work to be carried out in 2016-2017, as follows;

- £7k from NHS England Project to fund (i) non-religious pastoral support and (ii) the Bereavement Midwifery Review.
- £142k from the Scottish Government to fund (i) the 2016-2017 Bereavement Care Awards and Improving Bereavement Care Conference, (ii) to support the Bereavement Care Audit and Parent Toolkit, (iii) the Scottish Network Office costs (iv) Sands' Research Fund.
- £40k from Aspect Capital to fund Sands Research Fund.

19. Research Grants Analysed

Name of Institution / Individual (Name of Project)	2016
	£
University of Cambridge (POPs)	50,000
University of Edinburgh (AFFIRM)	50,000
University College London (DESiGN)	40,000
	140,000

POPs - Sands agreed additional funding of £50k for this study in 2015-2016, to improve the predictive outcomes of the study; specifically to examine whether a combination of ultrasound scans and blood tests can improve pregnancy outcomes prediction. Total funding by Sands now stands at £139k.

AFFIRM - Sands has committed £50k to trial the introduction of new parent information and an agreed health professional response to changes in fetal movements reported by parents in Scotland, Wales, Northern Ireland, Republic of Ireland and North England, as reduction in movement is associated with increased risk of stillbirth.

DESiGN - Sands has committed £40k to co-fund the trial, which aims to evaluate the diagnostic performance of the Growth Assessment Protocol (GAP) programme, compared to routine practice in relation to ultrasound detection of small for gestational age fetus (SGA); to determine whether implementation of the GAP programme will result in improved clinical detection of SGA at birth.

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19.1 Number of Institutions and / or organisations awarded project funding during the year

	2016	2015
Restricted research grants (Individuals)	Nil	Nil
Restricted research grants (Organisations)	3	2
Designated research grant (Individuals)	Nil	Nil
Designated research grant (Organisations)	Nil	1
	3	3

20. Analysis of movements of Restricted Funds

	Balance at 1st April 2015	Movement in Funds: Transfers	Incoming Resources	Outgoing Resources	Balance 31st March 2016
	£	£	£	£	£
Sands Groups	576,646	969	89,881	(85,607)	581,889
Research	18,318	55,000	218,813	(140,000)	152,131
Memory boxes	38,482	-	2,985	-	41,467
Website	36,219	-	-	-	36,219
Taunton Soroptimist	8,892	-	-	-	8,892
Bereavement Care	15,000	-	-	-	15,000
Stillbirth awareness focus group	9,420	-	-	-	9,420
Bereavement Care Awards	-	-	5,000	(5,000)	-
Bereavement Room Refurbishment	-	-	5,000	-	5,000
Our Chance Chance Project	-	-	13,000	-	13,000
	702,977	55,969	334,679	(230,607)	863,018

Sands Groups - To fund a range of support services that Sands groups offer to bereaved parents and their families, at a local level. UK-Sands will work with Groups to determine an appropriate timeframe to spend down this Reserve in 2016-2017, so that the level of future Reserves held are consistent with the Public Benefit requirement as set out by the Charity Commission. The transfer of £969 represents net transfers between Sands Groups

Research Fund - To promote research and the implementation of best practice that will help identify the cause and reduce the incidence of the death of a baby in utero, at birth or soon after birth, and to publish the results of such research. This fund will be spent down in 2016-2017 with the launch of Sands' Research Fund. Transfers totalling £55k were passed from Sands Groups to UK Sands for the purposes of Restricted Research .

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20. Analysis of movements of Restricted Funds (continued)

Memory Boxes - To fund the free dissemination of memory boxes thought the UK. The Business Plan for 2016-2017 includes a strategy for spending this Reserve in year.

Website - To fund the development of the Sands website, which will improve services and communication with bereaved parents, families and other stakeholders. Sands re-tendered for its Website Development in 2015-2016 and will spend down this fund in 2016-2017.

Taunton Soroptimists - To fund work undertaken on behalf of Sands in the Taunton, or immediate area. Sands' South West Network is liaising with the hospitals in the Taunton area with a view to spending down the fund in 2016-2017.

Bereavement Care - The funding will be used in 2016-2017 to develop a model of joint bereavement training with other bereavement charities in Scotland.

Stillbirth Awareness Focus Group - The fund was created to facilitate a project that aimed to raise awareness of stillbirth, through public health messaging, throughout the UK. The project has now come to an end. Sands will contact the donor of the residual funds, with a view to reallocating the funds, which will contribute to the costs of the safer pregnancy website in 2016-17.

Bereavement Care Awards - The Scottish Bereavement Care Awards were devised by the Scottish Government's Bereavement in Maternity Care national subgroup in collaboration with Sands. The aim of the awards is to support improvements in bereavement care provided to families who experience the death of a baby during pregnancy, birth or the postnatal period in Scotland. The three winning bids were from areas with a range of challenges including rurality, isolation and a high risk population.

Bereavement Room Refurbishment - To fund the refurbishment of bereavement suite at a local hospital. The fund is scheduled to be disbursed in 2016-2017.

Our Chance Project - Our Chance is a campaign Sands has created with maternity charity, Best Beginnings and funded by the Department of Health. It follows two years of collaborative working by Sands and the Department of Health with other organisations to develop safer pregnancy messaging aimed at spreading awareness about how to reduce risks while pregnant or before becoming pregnant.

21. Analysis of movements of Designated Funds

The income funds of the Charity include the following designated funds which have been set aside from unrestricted funds by the Trustees.

		Movement in Funds			
	Balance at 1st April 2015 £	Transfers £	Incoming Resources £	Outgoing Resources £	Balance 31st March 2016 £
Research	409,499	(100,000)	-	-	309,499
Net Funds due to Groups	140,364	-	99,874	-	240,238
	549,863	(100,000)	99,874	-	549,737

Research - These funds have been set aside by the Trustees to supplement Sands' Research Fund commitments and to meet any potential shortfall in funding. £100k was transferred during the year, from the designated reserve, to the unrestricted reserve, to help fund the office relocation costs.

Net funds due to groups - This represents funds received at Head Office on behalf of Groups which have yet to be disbursed as at year end. The funds are to be disbursed during 2016-2017

22. Analysis of movements of Other Charitable Funds

		Movement in Funds			
	Balance at 1st April 2015 £	Transfers £	Incoming Resources £	Outgoing Resources £	Balance 31st March 2016 £
UK Sands	204,204	126,300	2,155,179	(2,528,655)	(42,972)
Transfers due to UK Sands (by Groups)	-	49,664		-	49,664
Groups	939,361	(82,269)	894,118	(508,474)	1,242,736
Group transfers payable to UK Sands	-	(49,664)	-	-	(49,664)
	1,143,565	44,031	3,049,297	(3,037,129)	1,199,764

A total of £126k was transferred into the UK Sands Unrestricted fund. This comprises of £100k from the UK Sands Designated fund and a further £26k transferred from Sands Groups

22. Analysis of movements of Other Charitable Funds (continued)

Goods to the value of £49k were transferred to Groups and remained payable to UK Sands as at 31/03/16.

During the year Sands Groups transferred a total of £82k, for use across a number of restricted and unrestricted projects.

The above note represents the reserve prior to the recognition of the investment loss of £250.

23. Analysis of net assets between Funds

The income funds of the Charity

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fund balances to 31st March 2016				
Intangible Assets	18,307	-	-	18,307
Tangible Assets	118,059	-	-	118,059
Investments	6,750	-	-	6,750
Current Assets	1,433,046	549,737	973,018	2,955,801
Creditors falling due in 1 year	(376,648)	-	(110,000)	(486,648)
	1,199,514	549,737	863,018	2,612,269

24. Reconciliation of net movement in funds to net cash flow from operating activities

	2016 £	2015 £
Net movement in funds	215,864	47,636
Add back intangible asset depreciation charge	7,528	8,611
Add back tangible asset depreciation charge	11,636	3,967
Decrease / (increase) in stock	8,531	(2,541)
Loss/(profit) on disposals	2,669	-
Decrease (increase) in debtors	(83,760)	(46,638)
(Decrease) increase in creditors	211,167	110,810
Loss/(profit) on investment valuation	250	300
	373,885	122,145

25. Operating Leases

	Land & Buildings		Other	
	2016	2015	2016	2015
	£	£	£	£
Expiry Date				
Within 1 year	114,331	68,748	4,604	4,604
Between 2 & 5 years	303,750	-	11,510	16,114
	418,081	68,748	16,114	20,718

26. Related Parties

Stillbirth & Neonatal Death Society Lothians, also a charity registered in Scotland (No SC024375), has similar objectives, but has separate management and legal status. There were no material transactions during the last, or current year nor were there any balances at the year end between Sands and Stillbirth & Neonatal Death Society Lothians.

Alyson Hunter has made the Board aware that she is a joint applicant on the AFFIRM study which is co-funded by Sands and that she is also a member of the Perinatal Expert Panel (as referenced on page 10 of this report) to the Sands Research Advisory Group, as part of her role in the Royal College of Obstetricians and Gynaecologists Clinical Studies Group for Stillbirth. Sands *Conflict of Interest; Research Funding* policy and the *Terms of Reference for the Perinatal Expert Panel* can be found on Sands' website at the following link: http://www.uk-sands.org/research/apply-research-funding-sands .

Derek Jenkins (Vice Chair) has made the Board aware that his spouse, Claire Stoneman, is a Partner at Foot Anstey LLP, £14,893 was paid to Foot Anstey LLP, for a range of services, during the year. The figure of £14,893, is analysed as follows; £4,058 (Governance-related services) & £10,835 (Non-Governance related services).

Michael Smith (Treasurer), has made the Board aware that his spouse, Roopal Shah, was paid Befriender trainer fees of £2,120 and also claimed expenses to the value of £1,132, during the year. Sands uses a core group of Befriender trainers, who are appropriately trained. The method of selecting trainers for each session is based on location and the availability of the trainers.